

LOWER RECORDS IN MANY STOCKS

Late in Week Most Issue
Show Small Net
Gain.

YESTERDAY A HOLIDAY
Most Important Development
Danger of Strike on Har-
riman Lines.

[Special to The Times-Dispatch.]
New York, September 2.—With the exception of the New York Produce in net amounted to \$363,950 on the Exchange all commodity and stock exchanges in Wall Street were closed today, and will not reopen for business until Tuesday morning.
Although nominal lower records were made earlier in the week by nearly all standard railroad and industrial shares, most issues showed small net gains for the week when trading ended Friday night, and most bankers were of the opinion that urgent liquidation had been completed.
Most important of the developments the past week was the more threatening aspect of a strike on the Harriman lines, the officials of those roads refusing to accede to the demands made by their employees.
While the stock situation was still threatening at the close of the week, conservative bankers had hopes that a strike might be averted. That the result could not increase the wages of their employees without jeopardizing their dividends on their stocks was manifest by the reports of the earnings announced for July. Gross revenues of the Union Pacific and Southern Pacific showed decreases of \$588,371 and \$343,384, respectively, while the shrinkages were, the officials of the railroads told the stockholders, due to the fact that the Southern Pacific The Pennsylvania system also reported a decrease in gross of \$571,164. With business conditions as dull as they are at present, and with the prospect of them being worse the officials of the railroads would not be giving their stockholders a square deal in increasing the wages of their employees. The roads already have cut heavily into operating expenditures. This was proven by the report of the Pennsylvania Railroad, which showed a net decrease of \$11,324. Attorney-General Wickersham and the several judges of the Supreme Court held a conference in reference to the reorganization of the American Tobacco Company. This imparted strength to the prices of securities. The time for depositing the securities of the American Tobacco has expired, and was extended. The permanent certificates of deposit were listed on the New York Stock Exchange.

CATTLE MARKETS.
RICHMOND LIVE STOCK MARKET.
(Quoted at Union Stock Yards.)
Richmond, Va., September 2, 1911.
Report of the live stock market for the week ending August 28:
Receipts—Cattle, 200 head; calves, 150 head; sheep, 40 head; hogs, 40 head.
Best steers, 12¢ to 13¢; medium to good, 11¢ to 12¢; common to fair, 10¢ to 11¢; best heifers, 10¢ to 11¢; medium to good, 9¢ to 10¢; common to fair, 8¢ to 9¢; calves, 10¢ to 11¢; hogs, 10¢ to 11¢; sheep, 10¢ to 11¢; lambs, 10¢ to 11¢; goats, 10¢ to 11¢.
New York, September 2.—Beef—Receipts, 10,000 head. Dressed best steady. Calves, 10¢ to 11¢; hogs, 10¢ to 11¢; sheep, 10¢ to 11¢; lambs, 10¢ to 11¢; goats, 10¢ to 11¢.

RICHMOND TOBACCO MARKET.
Richmond, Va., September 2, 1911.
Quotations on the Richmond Tobacco Exchange:
BROWN SHIPPING—REORDERED.
Long leaf, 10¢ to 11¢; medium to good, 9¢ to 10¢; common to fair, 8¢ to 9¢; best heifers, 10¢ to 11¢; medium to good, 9¢ to 10¢; common to fair, 8¢ to 9¢; calves, 10¢ to 11¢; hogs, 10¢ to 11¢; sheep, 10¢ to 11¢; lambs, 10¢ to 11¢; goats, 10¢ to 11¢.
SMOKERS—Common. 7.00 to 8.50
Medium 8.00 to 11.00
Fine 12.00 to 15.00
CUTTERS—Common. 12.00 to 15.00
Medium 14.00 to 18.00
Fine 18.00 to 22.00
FILLERS—Common. 8.00 to 11.00
Medium 10.00 to 13.00
Fine 14.00 to 18.00
WRAPPERS—Common. 10.00 to 13.00
Medium 12.00 to 15.00
Fine 16.00 to 20.00
Lugs, common to good, 1.00 to 1.50
Lugs, good to prime, 1.50 to 2.00
Long leaf, 10¢ to 11¢; medium to good, 9¢ to 10¢; common to fair, 8¢ to 9¢; best heifers, 10¢ to 11¢; medium to good, 9¢ to 10¢; common to fair, 8¢ to 9¢; calves, 10¢ to 11¢; hogs, 10¢ to 11¢; sheep, 10¢ to 11¢; lambs, 10¢ to 11¢; goats, 10¢ to 11¢.

MISCELLANEOUS MARKETS.
PEANUT MARKET.
(Furnished by Rodgers, McCabe & Co.)
Petersburg, Va., September 2.—Peanuts—Farmers' Union—Firm at 15¢ per bushel; Virginia—Firm at 15¢ per bushel; fancy hand picked, 16¢ per bushel; extra prime, 17¢ per bushel; prime, 18¢ per bushel; machine picked, 19¢ per bushel; shelling stock, 20¢ per bushel.
DRY GOODS MARKETS.
New York, September 2.—There was a fairly good business in the primary market, despite the fact that a holiday feeling was in evidence. Broached goods, prints, sheetings and napped goods were in moderate request. An encouraging phase of the market was that buyers displayed a tendency to increase the size of their orders.

NAVAL STORES.
Savannah, Ga., September 2.—Spirits Turpentine—Firm at 31¢ per gallon; sales 41 casks; receipts 726 casks; shipments 2,720 casks; stock 32,726 casks. Rosin—Firm; sales 2,550 barrels; receipts 2,782 barrels; shipments 2,155 barrels; stock 32,648 barrels. Quote: R. 85.
Charleston, S. C., September 2.—Turpentine—Firm at 31¢. Rosin—Firm. Quote: B. 85.

MARINE INTELLIGENCE.
PORT OF RICHMOND, SEPTEMBER 2, 1911.
ARRIVED.
Shandise and passengers, Old Dominion Line, Steamer Berkeley, Shelly, Norfolk, mer-
chant ship, 2,726 casks. Rosin—Firm; sales 2,550 barrels; receipts 2,782 barrels; shipments 2,155 barrels; stock 32,648 barrels. Quote: R. 85.
Charleston, S. C., September 2.—Turpentine—Firm at 31¢. Rosin—Firm. Quote: B. 85.

SAILED.
Steamer Berkeley, Shelly, Norfolk, mer-
chant ship, 2,726 casks. Rosin—Firm; sales 2,550 barrels; receipts 2,782 barrels; shipments 2,155 barrels; stock 32,648 barrels. Quote: R. 85.
Charleston, S. C., September 2.—Turpentine—Firm at 31¢. Rosin—Firm. Quote: B. 85.

COTTON MARKET.
New York, September 2.—Cotton Exchange closed today on account of holiday.
Total to-day at all ports—Net receipts, 17,523 bales; export to Great Britain, 4,127 bales; stock, 32,545 bales.
Consolidated at all ports—Net receipts, 17,523 bales; export to Great Britain, 4,127 bales.
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Consolidated at all ports—Net receipts, 17,523 bales; export to Great Britain, 4,127 bales.

BANK STATEMENT.
New York, September 2.—The statement of clearing-house funds for the week shows that the banks hold \$32,492,100 in reserve in the form of legal tender. This is a decrease of \$6,785,000 in the proportionate cash

reserve as compared with last week.
The statement follows: Actual condition—
Loans, \$1,447,000; decrease, \$1,816,000.
Specie, \$148,453,000; decrease, \$12,307,000.
Legal tenders, \$3,085,000; decrease, \$2,572,000.
Net deposits, \$1,791,597,000; decrease, \$20,521,000.
Circulation, \$49,342,000; increase, \$770,000.
Banks cash reserve in vault, \$299,367,000.
Trust companies cash reserve in vault, \$53,303,000.
Aggregate cash reserve, \$432,570,000.
Excess lawful reserve, \$25,562,660; decrease, \$11,670,660.
Summary of state banks and trust companies in Greater New York not reporting to the New York Clearing-House:
Loans, \$13,435,000; decrease, \$3,338,200.
Specie, \$5,461,000; increase, \$19,600.
Legal tenders, \$11,291,100; decrease, \$300,200.
Total deposits, \$711,482,000; decrease, \$1,724,000.

LOCAL MARKET QUOTATIONS.
(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)
Richmond, Va., September 2, 1911.
ACTUAL WHOLESALE QUOTATIONS OF MARKET.
LIVE POULTRY.
Chickens, choice, small, lb., 16 @ 17
Chickens, choice, medium, lb., 16 @ 17
Chickens, large, lb., 16 @ 17
Ducks, each, 20 @ 25
Ducks, large, young, lb., 12 @ 15
Ducks, small, young, lb., 12 @ 15
EGGS.
In crates, nearby, fresh, doz., 20 @ 21
Guinea eggs, doz., 20 @ 21
BUTTER.
Family, choice, fresh, lb., 15 @ 16
Merchants', fair, lb., 14 @ 15
LIVE STOCK.
Veals, choice to fancy, lb., 10 @ 11
Veals, poor to fair, lb., 8 @ 9
Calves, range, lb., 8 @ 9
Sheep, lb., 8 @ 9
Lamb, spring, lb., 10 @ 11
Cattle, fair to prime, lb., 10 @ 11
Hogs, lb., 10 @ 11
HIDES.
Dry flat, lb., 17 @ 18
Dry salt, lb., 16 @ 17
Green, salt, lb., 15 @ 16
Green, tanned, lb., 14 @ 15
Tallow, lb., 10 @ 11
Beeswax, lb., 10 @ 11
WOOL.
Bright, No. 1, tubwashed, lb., 24 @ 25
Bright, No. 2, tubwashed, lb., 23 @ 24
Ch, unwashed, free of burrs, lb., 17 @ 18
Ch, unwashed, light burr, lb., 17 @ 18
Ch, unwashed, medium burr, lb., 16 @ 17
Ch, unwashed, heavy burr, lb., 15 @ 16
MISCELLANEOUS.
Onions, dry, per 100 lb. sack, 2.00 @ 2.50
Potatoes, Irish, No. 1, bushel, 2.25 @ 2.50
Chickens in heavier receipt, but market active at quotations. Receipts of eggs light ruling active. Butter dull. Hens also in light receipt and active. Live stock, hides and wool active.

NEW YORK PRODUCE MARKET.
New York, September 2.—Grain, Provisions and Sugar Markets closed. Petroleum Dull. Molasses—Dull. Freight—Steady. Steady. Hops and Turpentine—Both Steady. Peaches—Strong. Rice—Dull. Coffee—Futures steady at 2 1/2 points advance. Spot, steady. Rio, No. 7, 12 1/2¢; Santos, No. 4, 14 1/2¢; mild, quiet. Cordova, quiet. 14 1/2¢. nominal. Potatoes—Steady. Cabbages—Steady. Ketchup and unchanged. Butter—Firm. Factory milk, steady. Eggs—Steady and prices unchanged. Exports, 1,100 oxen. Eggs—Firm; prices unchanged.

CHICAGO GRAIN MARKET.
Chicago, Ill., September 2.—Fidelity because of the chance of a war scare growing out of the troubles over Morocco, shorts in the wheat pit stamped to-day for cover. In consequence the close was strong. 14 1/2¢ to 15¢ higher than last night. Corn made a net gain of 1/8¢ to 1/4¢, and the end of the action left hog products varying from 1/2¢ off to 1/4¢ up.
Leading futures to-day ranged as follows:
Open. High. Open. Close.
WHEAT—
Sept. 1911 1.04 1.05 1.04 1.04
Dec. 1911 1.04 1.05 1.04 1.04
May 1912 1.04 1.05 1.04 1.04
CORN—
Sept. 1911 45 46 45 45
Dec. 1911 45 46 45 45
May 1912 45 46 45 45
OATS—
Sept. 1911 42 43 42 42
Dec. 1911 42 43 42 42
May 1912 42 43 42 42
MEAT—
PORK—Per 100 lb. 16.00 16.00 16.00 16.00
LARD—Per 100 lb. 16.00 16.00 16.00 16.00
SHORT RIBS—Per 100 lb. 16.00 16.00 16.00 16.00
SEPT. 1911 1.04 1.05 1.04 1.04
OCT. 1911 1.04 1.05 1.04 1.04
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